

**North Eastern Education and Library
Board**

**TRUST AND ENDOWMENT FUNDS
ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2001**

NORTH-EASTERN EDUCATION AND LIBRARY BOARD

TRUST AND ENDOWMENT FUNDS

BALANCE SHEET AS AT 31 MARCH 2001

Notes	31 March 2000	31 March 2001		
	Market Value	Market Value	Book Value	
	£	£	£	
		ASSETS HELD ON CAPITAL ACCOUNT:		
(1)	78,137	Central Investment Fund 8,258 shares		
		Central Investment Fund 8,324 shares	75,027	35,935
	50	Ulster Bank 1 x £50	50	50
	72	3½% War Stock 1 x £100	72	100
	218	3½% War Stock 1 x £300	217	300
		ASSETS HELD ON RECEIPTS AND PAYMENTS ACCOUNT:		
		Cash in Bank		35,863
				72,248
		CAPITAL AND LIABILITIES:		
		Trust Funds		36,385
		Receipts and Payments Account - undistributed Balance		35,863
				72,248
				72,248

Date

Chief Executive

NORTH-EASTERN EDUCATION AND LIBRARY BOARD
TRUST AND ENDOWMENT FUNDS
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2001

	<u>BALANCE</u> <u>1 APRIL 2000</u> £	<u>RECEIPTS</u> £	<u>TOTAL</u> £	<u>PAYMENTS</u> £	<u>BALANCE</u> <u>31 MARCH 2001</u> £
Ampertaine PS	174.10	26.19	200.29	-	200.29
Ballymontena Teacher's Residence	710.80	7,707.18	8,417.98	6,628.24	1,789.74
Ballyrobin Teacher's Residence	2,338.97	1,470.31	3,809.28	1,471.02	2,338.26
Ballyvoy School Residence Trust	395.31	93.83	489.14	-	489.14
Miss F E Bassett Memorial Bequest	143.14	21.62	164.76	10.00	154.76
Hugh Alexander Boyd History Prize	13.39	11.48	24.87	-	24.87
Margaret Kinnear Boyd Scholarship	72.64	98.81	171.45	100.00	71.45
Bruslee Teacher's Residence	987.35	439.22	1,426.57	-	1,426.57
Carnaghts PS Teacher's Residence	1,194.49	1,928.06	3,122.55	435.95	2,686.60
Janie Craig Currie and Margaret E Currie Trust	65.68	108.71	174.39	105.00	69.39
Carnalridge Teacher's Residence	1,512.33	3,834.21	5,346.54	2,772.44	2,574.10
Coleraine HS Prize Fund	247.49	182.52	430.01	425.00	5.01
Miss Heather Fee Debating Prize	81.99	14.41	96.40	10.00	86.40
Fourtowns PS Teacher's Residence	510.04	1,161.84	1,671.88	1,172.53	499.35
Froces PS Teacher's Residence	695.87	560.24	1,256.11	-	1,256.11
Galdanagh PS Teacher's Residence	2,179.56	1,743.94	3,923.50	644.00	3,279.50
Miss F E Gallagher Prize	208.38	28.09	236.47	20.00	216.47
Glenarm PS Charity	4,991.99	1,651.21	6,643.20	3,877.34	2,765.86
Lesley Gordon Memorial Prize	<u>52.01</u>	<u>6.48</u>	<u>58.49</u>	<u>-</u>	<u>58.49</u>
Carried Forward	16,575.53	21,088.35	37,663.88	17,671.52	19,992.36

NORTH-EASTERN EDUCATION AND LIBRARY BOARD
TRUST AND ENDOWMENT FUNDS
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2001

	<u>BALANCE</u> <u>1 APRIL 2000</u> £	<u>RECEIPTS</u> £	<u>TOTAL</u> £	<u>PAYMENTS</u> £	<u>BALANCE</u> <u>31 MARCH 2001</u> £
Brought Forward	16,575.53	21,088.35	37,663.88	17,671.52	19,992.36
Miss Griselda Gribben Prize	58.85	10.77	69.62	10.00	59.62
Joseph N Hall Bequest	189.14	71.56	260.70	140.28	120.42
Miss E M Hunter Bequest	76.41	13.64	90.05	10.00	80.05
J N Ingram Bequest	620.88	154.58	775.46	-	775.46
Kilbride PS Teacher's Residence	1,542.11	2,637.28	4,179.39	2,238.54	1,940.85
Kinnear Trust	102.32	157.75	260.07	150.00	110.07
Kyle Endowment	1,049.90	582.27	1,632.17	244.68	1,387.49
Kilwaughter National Teacher's Residence	3,966.81	1,717.31	5,684.12	457.70	5,226.42
Lismoyle PS	131.75	23.82	155.57	-	155.57
Lisnamurrigan PS Teacher's Residence	251.17	2,772.18	3,023.35	2,873.79	149.56
Longstone School Endowment	40.02	26.53	66.55	-	66.55
Una C Meredith Prize	110.16	20.72	130.88	-	130.88
Kay McClung Bequest	26.70	30.29	56.99	30.00	26.99
McGildowney Trust	1,443.04	383.50	1,826.54	656.00	1,170.54
McLernon Bequest	(17.61)	22.65	5.04	-	5.04
Mary Rankin Charity	174.60	641.03	815.63	40.00	775.63
Ross Bequest	988.90	1,412.48	2,401.38	327.00	2,074.38
Taylorstown North PS Teacher's Residence	703.31	2,220.29	2,923.60	1,860.23	1,063.37
Thompson PS	<u>455.34</u>	<u>96.88</u>	<u>552.22</u>	<u>-</u>	<u>552.22</u>
TOTAL	<u>28,489.33</u>	<u>34,083.88</u>	<u>62,573.21</u>	<u>26,709.74</u>	<u>35,863.47</u>

NORTH-EASTERN EDUCATION AND LIBRARY BOARD

TRUST AND ENDOWMENT FUNDS

<u>Description</u>	<u>Investment</u>	<u>No. of Shares</u>	<u>Book Value 31.3.2000</u> £	<u>Book Value 31.3.2001</u> £	<u>Market Value 31.3.2001</u> £
Ampertaine and Lismoyle Pr. Schools	Central Investment Fund	70	75.62	75.62	630.93
Ballymontena Teacher's Residence - Ballymontena Pr. School	Central Investment Fund DSD Holding	-	-	-	-
Ballyrobin Teacher's Residence - Lawther Pr. School	Central Investment Fund DSD Holding	-	-	-	-
Ballyvoy School Residence Trust - Kilbride, Tardree and Dunamuggy Pr. Schools	Central Investment Fund DSD Holding	-	-	-	-
Miss F E Bassett Mem Prize - Coleraine High School	Central Investment Fund	29	29.30	29.30	261.39
H A Boyd History Prize - Ballycastle High School	3½% War Stock	-	300.00	300.00	217.26
Margaret K Boyd Scholarship - Cambridge House Girls'	Central Investment Fund	204	207.23	207.23	1,838.71
Bruslee Teacher's Residence	Central Investment Fund DSD Holding	-	-	-	-
Carnaghts PS Teacher's Residence	Central Investment Fund	3,747	26,724.73	26,724.73	33,772.84
J C Currie & M Currie Trust - Cambridge House Girls'	Central Investment Fund	<u>226</u>	<u>229.58</u>	<u>229.58</u>	<u>2,037.00</u>
Carried Forward		4,276	27,566.46	27,566.46	38,758.13

NORTH-EASTERN EDUCATION AND LIBRARY BOARD

TRUST AND ENDOWMENT FUNDS

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Brought Forward		4,276	27,566.46	27,566.46	38,758.13
Carnalridge Teacher's Residence	Central Investment Fund DSD Holding	-	-	-	-
Coleraine High School Prize Fund	Central Investment Fund	432	3,199.73	3,828.82	3,893.75
The Heather Fee Debating Prize - Coleraine High School	Central Investment Fund	21	25.15	25.15	189.28
Fourtowns Pr. Teacher's Residence - Fourtowns Pr. School	Central Investment Fund DSD Holding	-	-	-	-
Froces Pr. Teacher's Residence - Cloughmills Pr. School	Central Investment Fund DSD Holding	-	-	-	-
Galdanagh Pr. Teacher's Residence - Garryduff, Buick Memorial & Clough Pr. Schools	Central Investment Fund DSD Holding	-	-	-	-
Miss F E Gallaugher Prize - Coleraine High School	Central Investment Fund	35	49.79	49.79	315.46
Glenarm Pr. School Charity - Glenarm Pr. School	Central Investment Fund DSD Holding	-	-	-	-
Leslie Gordon Mem. Prize - Culnady Pr. School	3½ War Stock	<u>-</u>	<u>100.00</u>	<u>100.00</u>	<u>72.42</u>
Carried Forward		4,764	30,941.13	31,570.22	43,229.04

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Brought Forward		4,764	30,941.13	31,570.22	43,229.04
Miss Griselda Gribben Prize - Coleraine High School	Central Investment Fund	16	20.08	20.08	144.21
Joseph N Hall Bequest - Whitehead Pr. School	Central Investment Fund DSD Holding	-	-	-	-
Miss E M Hunter Bequest - Coleraine High School	Central Investment Fund	20	20.21	20.21	180.27
J N Ingram Bequest - Crumlin Pr. School	Central Investment Fund DSD Holding	-	-	-	-
Kilbride Pr. Teacher's Residence - Kilbride Pr. School	Central Investment Fund DSD Holding	-	-	-	-
Kilwaughter National School TR - Millbrook Primary School	Central Investment Fund DSD Holding	-	-	-	-
Kinnear Trust - Cambridge House Girls'	Central Investment Fund	327	332.18	332.18	2,947.35
Kyle Endowment - Killowen Pr. School	Central Investment Fund DSD Holding	-	-	-	-
Lisnamurrigan Pr. Teacher's Residence - Lisnamurrigan Pr. School	Central Investment Fund DSD Holding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carried Forward		5,127	31,313.60	31,942.69	46,500.87

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Brought Forward		5,127	31,313.60	31,942.69	46,500.87
Longstone School Endowment	Central Investment Fund	52	52.82	52.82	468.69
Una C Meredith Prize - Ballycastle High School	Central Investment Fund	31	100.47	100.47	279.41
Kay McClung Bequest - Cambridge House Girls'	Central Investment Fund	62	62.98	62.98	558.82
McGildowney Trust - Schools attended by children in Culfeightrim Parish. At present Ballycastle High and Primary Schools	Central Investment Fund DSD Holding	-	-	-	-
McLernon Bequest - Ballycastle High School	Ulster Bank	-	50.00	50.00	50.00
Mary Rankin Charity - Gorran Primary School	Central Investment Fund DSD Holding	-	-	-	-
Ross Bequest - Inver, Back Road and Victoria Street Schools	Central Investment Fund	2,900	4,021.95	4,021.95	26,138.57
Taylorstown North Primary School - Groggan Primary School	Central Investment Fund DSD Holding	-	-	-	-
Thompson Primary School - Ballycraig Pr School	Central Investment Fund	<u>152</u>	<u>154.41</u>	<u>154.41</u>	<u>1,370.02</u>
		<u>8,324</u>	<u>35,756.23</u>	<u>36,385.32</u>	<u>75,366.38</u>

NORTH-EASTERN EDUCATION AND LIBRARY BOARD

TRUST AND ENDOWMENT FUNDS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1. Increase in Central Investment Fund Holding

Shares held at 31 March 2000	8,258
Additional shares purchased re. Coleraine High School Prize Fund on 1 October 2000	<u>66</u>
Shares held at 31 March 2001	<u>8,324</u>

NORTH-EASTERN EDUCATION AND LIBRARY BOARD

TRUST AND ENDOWMENT FUNDS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

In accordance with the Charities Act (Northern Ireland) 1964 the Trustees are required to keep proper books of account and to prepare statements of account. By agreement, the Trustees submit annually to the Comptroller and Auditor General for Northern Ireland a Statement of Accounts in such form and containing such information as the Department of Education may direct. The Accounts are prepared on a cash basis and must properly present the receipts and payments for the financial year and the balances held at year end.

The North-Eastern Education and Library Board is responsible for the administration of these Trust Funds. The Chief Executive, as Accounting Officer for the Board, is responsible for the propriety and regularity of the Trust Funds and for the keeping of proper records.

The Comptroller & Auditor General
The Audit Office
106 University Street
BELFAST
BT7 1EU

27 June 2001

Dear Sir

**North Eastern Education and Library Board Trust Fund Account
Management Representation Letter**

I confirm to the best of my knowledge and belief, and having made appropriate enquiries of my staff the following representations, which are given to you in connection with your audit of the North Eastern Education and Library Board Trust Fund Account for the year ended 31 March 2001.

I acknowledge as the Accounting Officer for the North Eastern Education and Library Board my responsibility for keeping proper books of account and preparing statements of account which properly present the receipts and payments and balances held at year end in relation to North Eastern Education and Library Board Trust Funds. In preparing the statements of account, I was required to:

- Comply with the form and extent of information required by the Department of Education;
- Observe the requirements of the Charities Act 1964;
- Make judgements and estimates on a reasonable basis; and
- Prepare the statements of account on the going concern basis, on the presumption that the North Eastern Education and Library Board will continue in operation.

I confirm that, for the financial year ended 31 March 2001, I did not authorise any course of action, the financial impact of which is that transactions infringe the requirements of regularity, as set out by the Department of Education, the Charities Act and Government Accounting.

I confirm that all the accounting records have been provided to you for the purpose of your audit and that all the transactions undertaken by the entity have been properly reflected and recorded in your accounting records. All other records and related information, including minutes of all management meetings which you have requested have been supplied to you.

I acknowledge as the Accounting Officer for the North Eastern Education and Library Board my responsibility for ensuring that an effective system of internal financial control is maintained and operated in connection with the North Eastern Education and Library Board Trust Funds.

Yours faithfully

G Topping
Accounting Officer